

EGYPT TRADE & TARIFFS UPDATE (2022)

ECONOMIC INDICATORS

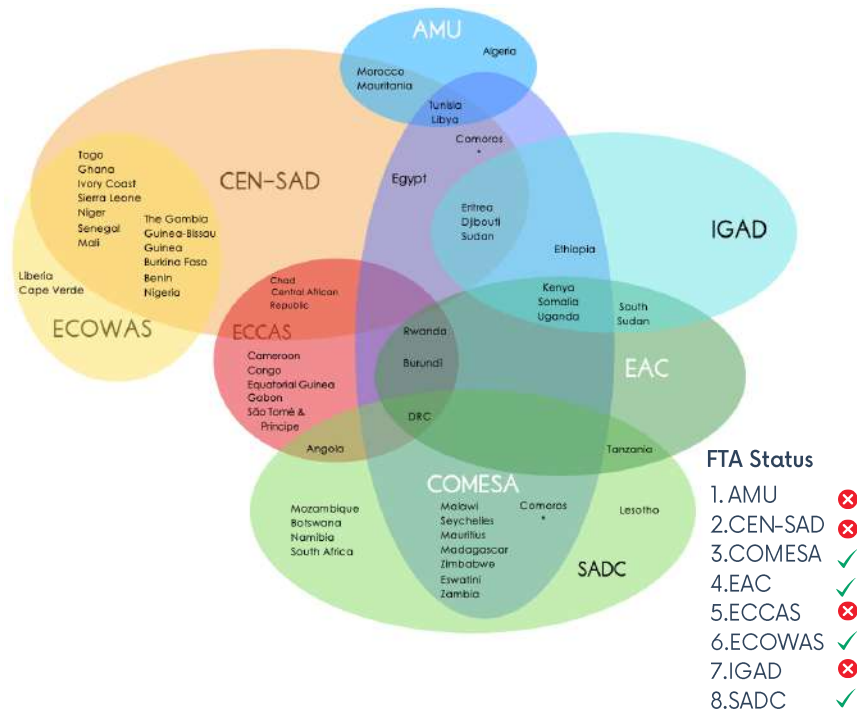
• Population (2023 est. millions)	109.5	• Unemployment (2023 est. %)	6.9
• GDP (2022 est., USD, billion)	477	• Youth unemployment (2023 est. %)	15.6
• GDP/Capita (2022 est. PPP,USD)	15 096	• Female labour force participation (2023 est. %)	16.0

Sources: CIA World Factbook; ILO STATS; World Bank (30 March 2024)

SUMMARY OF EGYPT'S TRADE AGREEMENTS

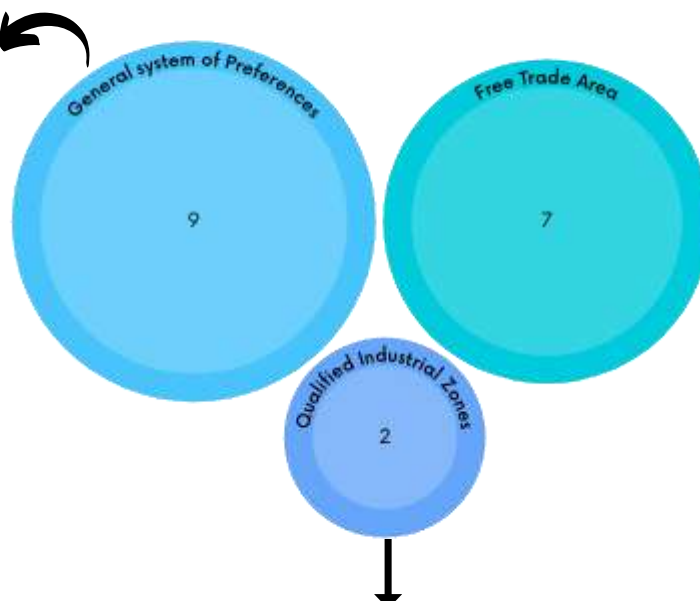
AFCFTA

- Agreement signed by 54 of the 55 Member States of the African Union (AU);
- Aims to boost intra-Africa trade by:
 - eliminating tariffs on substantially all goods;
 - liberalise trade in services;
 - remove non-tariff barriers (NTBs); and
 - create an African continental single market with free movement of people and capital.
- 8 Regional Economic Communities (RECs) recognised by the African Union.
- The REC FTAs are building blocs to the AfCFTA
- As of 31 March 2024, 47 of the 54 signatories had deposited their instruments of ratification
- Egypt submitted its schedule of tariff concessions which were verified and adopted by the AU Assembly
- Egypt also submitted its services offer which was verified and adopted by the AU Assembly



OTHER TRADE AGREEMENTS

- The **General System of Preferences** is a unilateral scheme wherein custom duty preferences or concessions are granted by developed and large developing countries to specified products from developing and least developed countries.
- Egypt enjoys preferences under GSP in **Armenia; Australia; Canada; Japan; Kazakhstan; New Zealand; Russia; Turkey; US**



- **Qualified industrial Zones (QIZ)** are designated geographic areas, within Egypt, that enjoy a duty-free status with the member states.
- These are different to industrial parks, free zones (private and public owned), special economic zones (SEZs) that Egypt also relies on to foster localisation, increase formal employment, boost exports and attract FDI
- Israel; US have QIZ in Egypt
- There are nine public free zones in which investors can take advantage of specific incentives and privileges

FREE TRADE AREA

A free trade area is a group of countries that have mutually agreed to limit or eliminate trade barriers among them

EU - Egypt Agreement

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

EFTA - Egypt Agreement

Iceland, Liechtenstein, Norway and Switzerland

PAFTA/ GAFTA

Bahrain Egypt; Iraq; Jordan; Kuwait; Lebanon; Libya; Morocco; Oman; Qatar; Saudi Arabia; Sudan; Tunisia; Syria; UAE; West Bank and Gaza; and Yemen

MERCOSUR

Argentina; Brazil; Paraguay; Uruguay.

AGADIR

Jordan; Egypt; Morocco; Tunisia

TURKEY - EGYPT FTA

Jordan; Egypt; Morocco; Tunisia

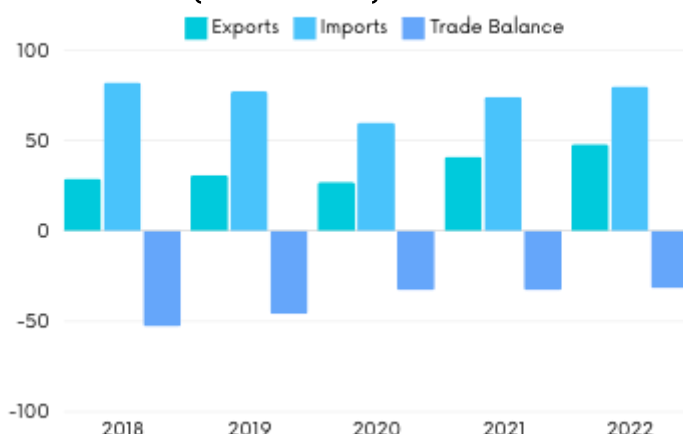
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GLOBAL CONTEXT

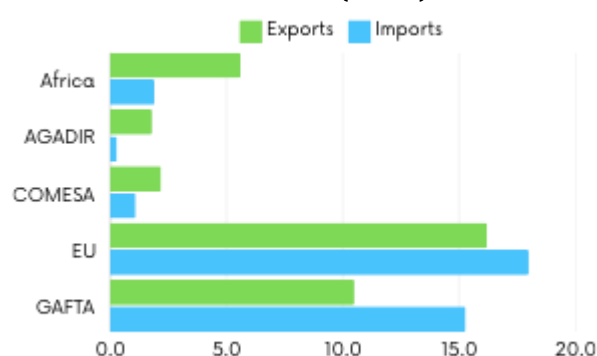
• Total trade (2022, US\$ million)	127 861	• Export growth (2018-2022, % CAGR)	13%
• Exports (2022, US\$ million)	48 149	• Import growth (2018-2022, % CAGR)	-1%
• Imports (2022, US\$ million)	79 712	• Export annual growth (2021/2022)	18%
• World Export Rankings (out of 230)	61	• Import annual growth (2021/2022)	8%

GLOBAL TRADE PROFILE (2018 - 2022)

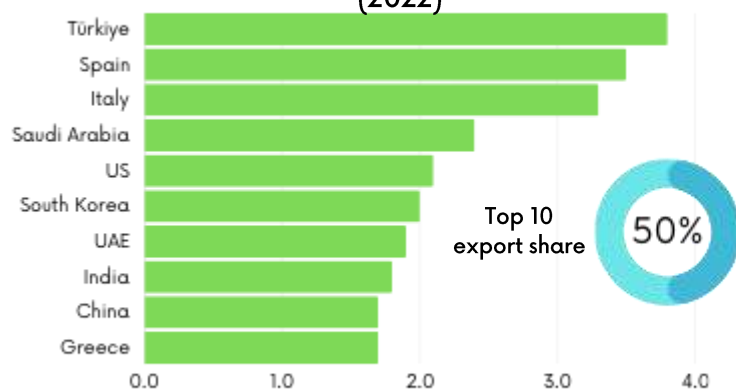
Egypt's trade performance US\$ billion (2018 - 2022)



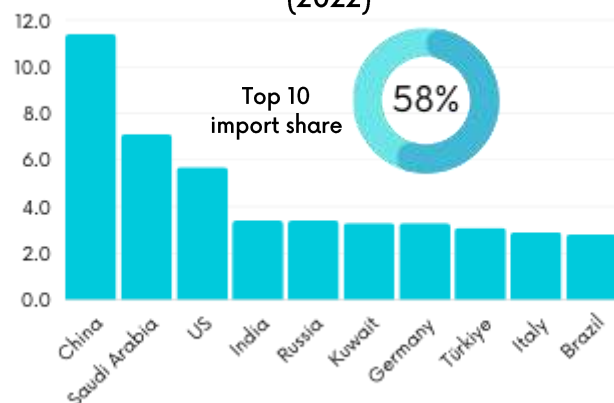
Egypt's trade with regional partners US\$ billion (2022)



Egypt's top 10 global export destinations, US\$ billions (2022)



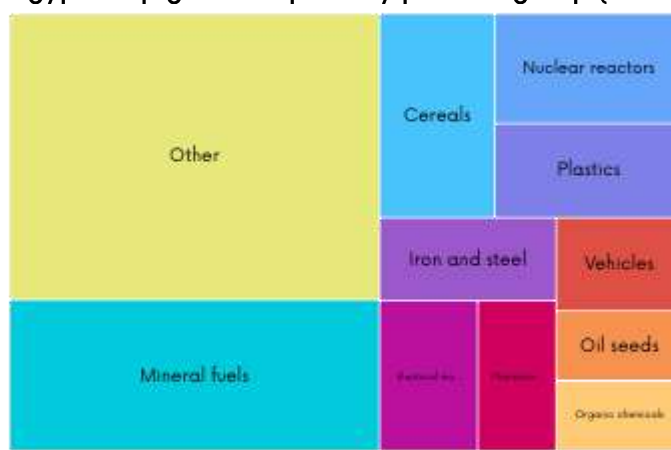
Egypt's top 10 global import sources, US\$ billions (2022)



Egypt's top global exports by product group (2022)



Egypt's top global imports by product group (2022)



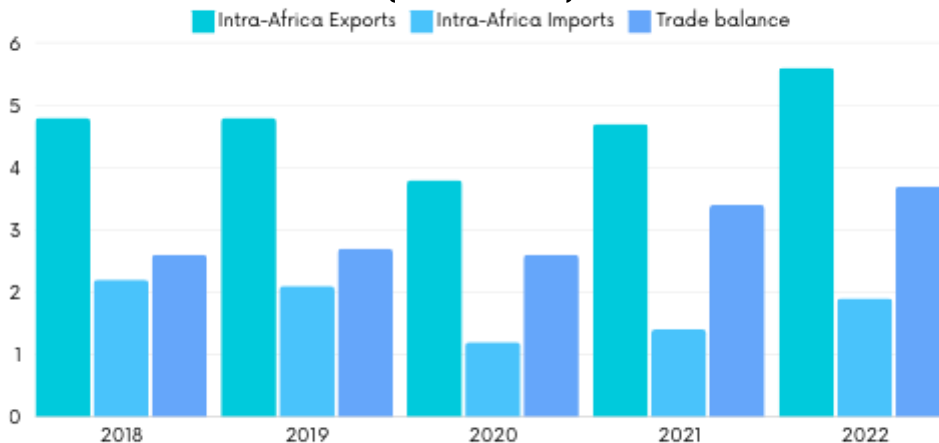
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INTRA-AFRICA CONTEXT

• Total trade (2022, US\$ million)	7 443	• Export growth (2018-2022, % CAGR)	4%
• Exports (2022, US\$ million)	5 569	• Import growth (2018-2022, % CAGR)	-4%
• Imports (2022, US\$ million)	1 873	• Export annual growth (2021/ 2022)	17%
• Africa Export Rankings (out of 55)	5	• Import annual growth (2021/ 2022)	36%

INTRA-AFRICA TRADE PROFILE (2018 - 2022)

Egypt's intra-Africa trade performance US\$ billion (2018 – 2022)



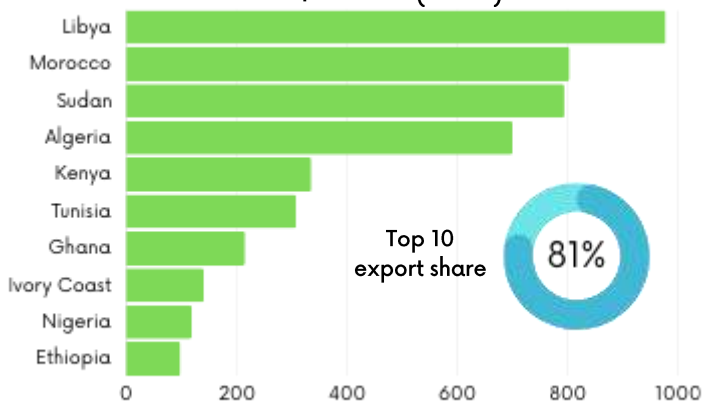
Intra-Africa exports % World (2022)



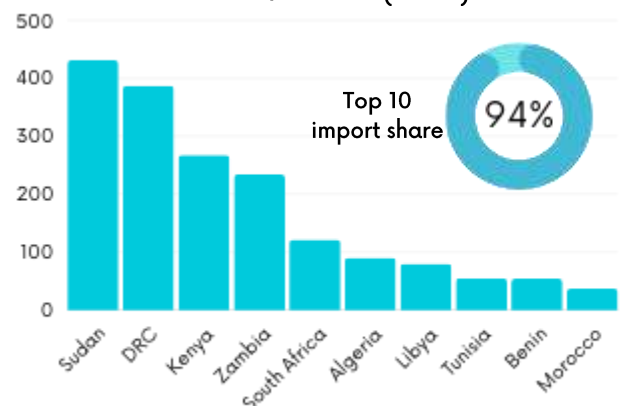
Intra-Africa imports % World (2022)



Egypt's top 10 intra-Africa export destinations, US\$ million (2022)



Egypt's top 10 intra-Africa import sources, US\$ million (2022)



Egypt's intra-Africa top exports by product group (2022)



Egypt's intra-Africa top imports by product group (2022)



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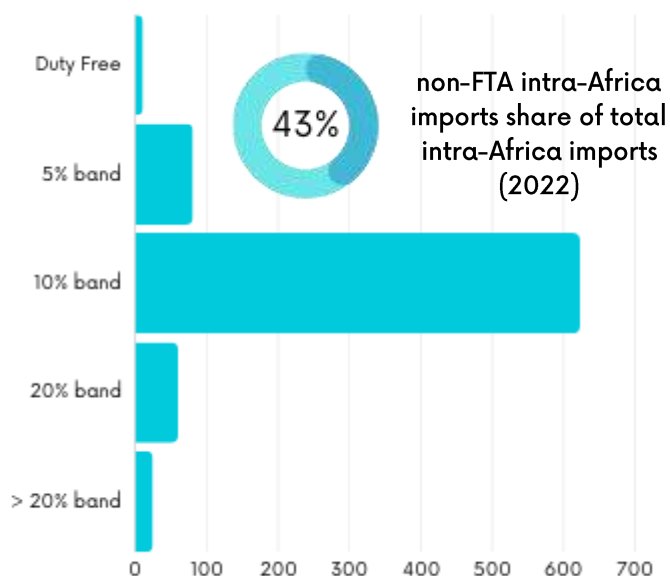
MARKET ACCESS

Summary of average tariffs applied by African countries for goods originating from Egypt

Product group	Weighted Average (% AVE)	Minimum Rate (% AVE)	Maximum Rate (%AVE)
Animal or vegetable fats & oils	8	0	60
Food, beverages & tobacco	12	0	100
Live animals, animal products	12	0	60
Vegetable products	9	0	60
Mineral products	3	0	50
Chemical products	4	0	50
Plastic products	6	0	50
Raw hides	13	0	40
Wood products	12	0	50
Paper products	6	0	60
Textiles & clothing	14	0	50
Footwear	11	0	40
Non-metallic minerals	11	0	60
Precious stones and metals	12	0	40
Base metals	9	0	65
Machinery	5	0	60
Transport equipment	8	0	40
Specialised equipment	6	0	40
Misc manufact articles	9	0	60
Collectors' pieces & antiques	9	0	25

SOURCE: World Integrated Trade Solutions (WITS) Database (30 March 2024)

Egypt's non-COMESA intra-Africa imports by value, US\$ million (2022)



SOURCE: World Integrated Trade Solutions (WITS) Database (30 March 2024)

EGYPT'S NON-TARIFF TRADE COSTS WITH AFRICA (2021)

Manufactured goods average (2021)

256%

High manufactured exports NTTCs (%AVE)

1. Botswana 889
2. Lesotho 415
3. Zimbabwe 398

Low manufactured exports NTTCs (%AVE)

1. Tunisia 109
2. Morocco 134
3. South Africa 143

Agricultural goods average (2021)

355%

High agricultural exports NTTCs (%AVE)

1. Zambia 654
2. Angola 564
3. Mozambique 529

Low agricultural exports NTTCs (%AVE)

1. Sudan 158
2. Kenya 175
3. South Africa 199

SOURCE: World Bank ESCAP (30 March 2024)